

the Joseph  Rank trust

Report and financial statements
for the year ended
31st December 2020

Charity number 1093844
Company number 4465857
(A company limited by guarantee)

**Trustees' report and financial statements
for the year ended 31st December 2020**

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THE JOSEPH RANK TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	:	The Joseph Rank Trust
Charity registration number	:	1093844
Company registration number	:	4465857
Web address	:	www.ranktrust.org
Twitter handle:		@JosephRankTrust
Registered office and Secretary's office	:	Worth Corner, Turners Hill Road, CRAWLEY, RH10 7SL

Trustees

Mr James B Rank (<i>Chairman</i>)	(1,2,3,4)
The Reverend Darren Holland	(2)
The Reverend Carole Holmes	(2)
The Very Reverend John Irvine	
Mr Joseph Piers Jennings	(1)
Ms Gay Moon (<i>Vice-Chairman</i>)	(1,3,4)
Mr Colin RH Rank	(1,3,4)
Mr J Anthony Reddall	(1,2,3,4)
Mrs Sue Warner	

(Committee membership: 1 = Finance, 2 = Methodist Fund Advisory Group, 3 = Nominations, 4 = Appointments)

Staff

Dr John H Higgs PhD MA (Lond) MA (Kingston) BA (Hons)	Secretary
Mr Alan T Lester FCA	Accountant

Auditors

Moore Kingston Smith LLP, Betchworth House, 57-65 Station Road, REDHILL, RH1 1DL

Bankers

Barclays Bank plc, 114 Fenchurch Street, LONDON, EC3V 0BB

Investment advisers

CCLA, 85 Queen Victoria Street, LONDON EC4V 4ET

Solicitors

Bates Wells, 2-6 Cannon Street, LONDON, EC4M 6YH

**THE JOSEPH RANK TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2020**

TRUSTEES' REPORT

The Board of Trustees, who also served as Company Directors during the year, of The Joseph Rank Trust ('the Charity', 'Trust' or 'Company') present their report for the year ended 31 December 2020. The Trustees confirm that the financial statements have been prepared in accordance with the Companies Act 2006, the Trust's governing document and the Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102, effective 1 January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

The Trust is a charitable company limited by guarantee. It was incorporated on 20th June 2002 and registered as a charity on 18th September 2002. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1 each.

On 31st December 2002, the Company succeeded to the undertaking (including all assets, subject to all liabilities) of The Joseph Rank Benevolent Trust. The assets of that Trust comprised the Methodist Church Fund, a Restricted Fund to be applied for purposes connected with, or for the benefit of, Methodism and a General Fund, available to be applied to support wider charitable objects.

The Joseph Rank Benevolent Trust itself, which was established on 29th April 1999, succeeded to the undertaking of The Joseph Rank Benevolent Trust (No. 3), which was established on 18th April 1929. The Joseph Rank Benevolent Trust (No. 3) succeeded to the undertakings and amalgamation of The Joseph Rank Benevolent Trust (No. 2), which was established on 1st October 1918, The Joseph Rank Benevolent Trust (No. 4), which was established on 23rd June 1931, and The Joseph Rank (1942) Trust, which was established on 21st April 1942. All of these Trusts had been established by the late Mr. Joseph Rank or by members of his family.

Following a resolution made by the Trustees at the 2009 AGM, The Registrar of Companies for England and Wales authorised a change of name of the charity from The Joseph Rank Trust Limited to The Joseph Rank Trust. The change came into effect on 15th June 2009.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is governed by its Memorandum and Articles of Association adopted on 6th June 2002. The Trustees meet four times during the year to govern the Charity. Trustees' meetings include Board meetings where Trustees review strategy, operational and investment performance and the setting of operating plans and budgets. An Annual General Meeting is held in July. The Trust is a member of the Charity Finance Group and the Secretary is an active member of the Foundation's Forum, the Wales Funders Forum and the Christian Funders' Forum.

Effective partnership between Trustees and staff continues to contribute significantly to our success. The Board delegates the exercise of certain powers in connection with the management and

THE JOSEPH RANK TRUST
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 DECEMBER 2020

administration of the Charity as set out below. This is controlled by regular reporting back to the Board, so that all decisions made under delegated powers are ratified by the full Board.

The administration of the Trust is directed by the Board of Trustees, with certain aspects of the work being delegated to four committees: (1) finance, (2) methodist fund advisory group, (3) nominations and (4) appointments, which have defined terms of reference.

The primary function of the finance committee is to monitor the performance of the investment advisers and to keep the main Board advised of the level of funding available for the purposes of making grants. It also oversees the general financial administration of the Trust.

The Methodist Fund Advisory Group is responsible for considering in detail appeals submitted by churches, circuits and districts of The Methodist Church of Great Britain and The Methodist Church in Ireland, and thereafter to put forward recommendations to the main Board.

Both the above committees met formally four times during the year.

The nominations committee is responsible for keeping under review the constitution of the Board and making recommendations on the appointment of new Trustees. The appointments committee was established to put recommendations on staff matters to the Board.

All of the Trustees are involved in the grant-making process of the Trust. The Secretary is responsible for the day-to-day management of the Trust and for implementing policies agreed by the Board of Trustees. The Accountant assists the Secretary and is responsible for the Trust's financial matters.

Recruitment and appointment of Trustees

The Trustees are also Directors for the purposes of Companies Act 2006.

Under the provisions of clause 12 of the articles of association, a Chairman is elected for a term of five years. Mr. James Rank was elected Chairman in October 2017 for a period of five years.

Each year, at the annual general meeting, one third of the eligible Trustees retire by rotation.

At the forthcoming annual general meeting, The Reverend Carole Holmes, Mr Joseph Piers Jennings and Ms Gay Moon retire by rotation and being eligible, offer themselves for re-election.

Under the provisions of clause 7(1) of the articles of association, Trustees are appointed by resolution of the Board following recommendations put forward by the Chairman.

Clause 7(2) of the articles of association stipulates that, in selecting persons to be appointed as Trustees, account shall be taken of the benefits of appointing a person who is able, by virtue of his or her personal or professional qualifications, to contribute to the pursuit of the objects or management of the Trust. All Trustees are required to declare at the AGM all relevant interests, details of which are kept in a Register of Interests which is maintained by the Secretary.

THE JOSEPH RANK TRUST
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 DECEMBER 2020

Trustee roles, induction and training

The Trustees all have skills that enable them to contribute to the work of the Trust. Those skills are kept up to date by a combination of their involvement with the work of the Trust, both in reading about specific areas of the Trust's work and visiting projects being supported by the Trust.

In addition, Trustees are provided with copies of literature produced by the Charity Commission and other organisations dealing with changes in legislation and current good practice.

Trustees also participate in periodic 'Blue Skies days' where the work of the Trust and possible future initiatives are considered away from the office with the help of an independent facilitator.

Statement of Trustees' Responsibilities

The trustees (who are also directors of The Joseph Rank Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JOSEPH RANK TRUST
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 DECEMBER 2020

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The Trust's registered objects are:

- to advance the Christian faith;
- to further any other objects or purposes which are exclusively charitable according to the laws of England and Wales in force from time to time.

Grant making policy

The Trustees meet the objectives through two main activities:

1. Projects that demonstrate a Christian approach to the practical, educational and spiritual needs of people of all ages.
2. The adaptation of Church properties with a view to providing improved facilities for use by the church and its work in the community in which it is based, with due regard to the requirements of the Methodist Church Fund (*a restricted fund*).

In making grants for the adaptation of Church properties, the Trustees work with churches, circuits and districts of The Methodist Church of Great Britain and The Property Board and the Home Mission Department of The Methodist Church in Ireland.

Consideration is given to Churches that advance the Christian faith by funding projects that meet the social needs of the community around them. After supporting these main activities, the Trustees are prepared to consider other appeals, although resources remaining to support such appeals are limited.

Other appeals which are selected for consideration by the Trustees must, in their view, demonstrate a Christian approach to the practical, educational and spiritual needs of people. The Trustees do not consider appeals from individuals, unregistered organisations or from charities for the benefit of named individuals.

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REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 DECEMBER 2020

When considering appeals to the Trust if there any conflicts of interest that arise from agenda items, the Trustee in question is required to withdraw from any subsequent discussion as deemed appropriate by the Chairman, and this is noted in the minutes of the meeting concerned.

The Trust's online presence

During the year, the Trust maintained its existing website www.ranktrust.org and a social media presence on Twitter using the handle [@JosephRankTrust](https://twitter.com/JosephRankTrust)

At the end of the year the Trust had 1,081 Twitter followers and had posted a total of 3,160 Tweets.

The Trust's website publishes important information on what the Trust aims to do, how to apply to the Trust for funding, and what the Trust has been doing. This information is available free to all visitors.

The Trust makes available an interactive grant map on the homepage to showcase its grants which had 450 viewings in 2020. The Trust also submits its grant data to 360Giving.

Public Benefit

The Trustees have complied with section 4 of the Charities Act 2006, having due regard for the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, when setting the grant making policy and in making awards.

The Trustees are satisfied that the Trust meets the public benefit requirement by supporting a wide and diverse range of charitable activities, and they carefully review the public benefit impact when considering grant applications and continue to support only UK registered charities.

Achievements and performance

The Trust aims to identify and support charities which can demonstrate that they can deliver successful outcomes on behalf of individuals, groups and communities they seek to serve.

Through the Trust policy of visiting appeals, both prospective and existing, we are constantly surprised to discover the diverse and wide range of activities and supplies that are delivered to front-line beneficiaries.

As a responsive grant-maker, with a grant-plus methodology (*not only giving financial support but where appropriate impart project-relevant knowledge and best practice*), we operate across a large number of sub-sectors in the Christian and faith-based communities that we serve.

See www.ranktrust.org/categorisedlinks.htm for further details.

THE JOSEPH RANK TRUST
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 DECEMBER 2020

A significant area of our funding is core funding or revenue funding, which is awarded to charities in both a restricted and unrestricted way.

During the year, grant commitments totalling £2,849,500 were made of which £654,500 (23%) represented commitments to Methodist Church appeals and £2,195,000 (77%) represented commitments to community service, education and youth projects.

A summary list of commitments is produced later in this report (*pages 26 to 28*) showing the geographical spread in the UK based upon Royal Mail postcodes.

Despite the pandemic the Trust continued its policy of visiting prospective and existing appeals and 200 visits were made by the Secretary and Trustees. This was only made possible by the Covid-19 exemptions granted by the prevailing guidance issued by the UK authorities, and the goodwill and hospitality of the charities hosting the visits. Details of grant commitments are given between pages 26 to 28.

FINANCIAL REVIEW

Investment policy

The main investment objectives are to protect the investment portfolio from the effects of inflation, thereby providing funds to respond to identified needs whilst also securing the capital base for the long-term future. In deciding upon investments, the Trust's investment advisers adopt a Socially Responsible Investment (SRI) policy that includes carrying out research into the social, environmental and ethical stance of companies.

Investment performance

The Trust's investment portfolio is managed by CCLA within guidelines agreed with the Trustees.

The performance of the investment portfolio is monitored by the finance committee, which meets quarterly with the investment advisers.

During the year the value of the Trust's investment portfolio increased by £5.271m: the General Fund by £4.187m and Methodist Church Fund by £1.084m. The main reasons for the increase in value by the two funds was the UK Government's positive economic outlook having left the European Union, and the modest impact of Covid-19 on the UK economy and equity markets.

Reserves policy

The only restriction that the Memorandum and Articles of Association place on the use of capital is that the resources of the Methodist Church Fund must be applied for purposes connected with, or for the benefit of, Methodism.

The work of the Trust is dependent upon the income produced by the investment portfolio. As at 31st December 2020, it is estimated that it will produce a return of at least 3% which will be sufficient to enable the Trust to continue with its established pattern of grant making.

THE JOSEPH RANK TRUST
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 DECEMBER 2020

At 31st December 2020 the reserves within the General Fund amounted to £71.320m (2019: £67.094m) and within the Methodist Church Fund £16.770m (2019: £15.629m). As stated above, the reserves are required to produce an income sufficient to enable the Trust to finance its work.

The Trust's policy is to not make substantial increases in reserves, which, at their current level, are considered adequate to finance the work of the Trust. It is anticipated that resources expended in any one year might not always match incoming resources with the result that the level of reserves will fluctuate in addition to any increases or decreases because of movements in the value of investments within the portfolio. The increase in the value of the portfolio is explained on page 8 in the investment performance section.

The finance committee continues to review the reserves policy and the level of reserves held on an on-going basis to ensure that they are adequate to fulfil the Trust's commitments and to ensure financial stability.

Risk assessment

Each year the Board of Trustees examines all areas of the Charity's operations and consider what major risks may arise in each of these areas. The principal risks are the loss of our 2 staff (internal) and a significant downturn in the economy (external). In the opinion of the Trustees, the Charity has established procedures and review systems to manage these risks. In addition, the Finance Committee considers risks specifically related to finance and investments at each of their meetings, with any issues raised being reported to the main Board of Trustees.

As explained at note 1(a) to the financial statements, the trustees have considered the likely impact of Covid-19 on the Trust and they do not believe it will have a material impact on the ability of the Trust to continue to meet its charitable objectives.

Related parties

The Trust does not have any directly related parties.

Key Staff salaries

The Finance Committee formally reviews the staff salaries and conditions each year and makes recommendations to the main Board of Trustees.

Auditor

Moore Kingston Smith LLP has indicated its willingness to continue in office.

FUTURE PLANS

The Trust plans to continue the activities along its established lines and will be responsive to new developments by organisations that share the Trust's objectives.

The Trustees intend to continue to follow a strategy that has the following aims:

- (1) to be pro-active in the approach to grant giving;

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REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 DECEMBER 2020

- (2) to provide a grant-plus approach (*not only giving financial support but where appropriate impart project-relevant knowledge and best practice*), its dealings with charities seeking grants;
- (3) to collaborate and network with other Trusts and organisations with similar objectives;
- (4) to take steps to increase income;
- (5) to promote best practice in the use of church and community buildings.
- (6) to be transparent and open with our grant data.

The Trustees are content that Mr Joseph Rank, our founder, would approve of the efforts of the Trust over the last year and would be satisfied that the Trust is meeting the moral and legal obligations that it owes to its beneficiaries and to its benefactors.

Approved by the Trustees of The Joseph Rank Trust (*charity number 1093844 and company number 4465857*) on 22 April 2021 and signed on its behalf by:



J.B. RANK
Chairman

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JOSEPH RANK TRUST

Opinion

We have audited the financial statements of The Joseph Rank Trust ('the charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities including the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material

misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Montgomery (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

13 May 2021

**Statement of financial activities for the year ended 31st December 2020
(Including Income and Expenditure Account)**

	Notes	2020			2019		
		General Fund	Methodist Church Fund (restricted)	Total Funds	General Fund	Methodist Church Fund (restricted)	Total Funds
		£'000	£'000	£'000	£'000	£'000	£'000
Income from							
Investment income	1(c) & 2	2,297	576	2,873	2,246	564	2,810
Donations		<u>---</u>	<u>2</u>	<u>2</u>	<u>---</u>	<u>3</u>	<u>3</u>
Total		<u>2,297</u>	<u>578</u>	<u>2,875</u>	<u>2,246</u>	<u>567</u>	<u>2,813</u>
Expenditure on							
Charitable activities	3 & 4	2,256	523	2,779	2,240	598	2,838
Total		<u>2,256</u>	<u>523</u>	<u>2,779</u>	<u>2,240</u>	<u>598</u>	<u>2,838</u>
Net income /(expenditure) and net movement in funds before gains and losses on investments		41	55	96	6	(31)	(25)
Other recognised gains/losses							
Realised net gains on disposal of investments		-	-	-	1,370	-	1,370
Unrealised gains on revaluation of investments		<u>4,185</u>	<u>1,086</u>	<u>5,271</u>	<u>7,809</u>	<u>2,582</u>	<u>10,391</u>
Net movement in funds		4,226	1,141	5,367	9,185	2,551	11,736
Reconciliation of funds:							
Total funds brought forward		<u>67,094</u>	<u>15,629</u>	<u>82,723</u>	<u>57,909</u>	<u>13,078</u>	<u>70,987</u>
Total funds carried forward		<u>71,320</u>	<u>16,770</u>	<u>88,090</u>	<u>67,094</u>	<u>15,629</u>	<u>82,723</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**Balance sheet
at 31st December 2020**

		2020			2019		
		General Fund	Methodist Church Fund (restricted)	Total Funds	General Fund	Methodist Church Fund (restricted)	Total Funds
		£'000	£'000	£'000	£'000	£'000	£'000
	Notes						
Fixed assets							
Investments	9	71,579	18,114	89,693	67,392	17,030	84,422
Tangible assets	10	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>71,580</u>	<u>18,114</u>	<u>89,694</u>	<u>67,392</u>	<u>17,030</u>	<u>84,422</u>
Current assets							
Debtors	11	569	144	713	509	138	647
Cash at bank		<u>1,435</u>	<u>(683)</u>	<u>752</u>	<u>1,214</u>	<u>(461)</u>	<u>753</u>
		2,004	(539)	1,465	1,723	(323)	1,400
Creditors							
Amounts falling due within one year	12	<u>(1,914)</u>	<u>(728)</u>	<u>(2,642)</u>	<u>(1,607)</u>	<u>(986)</u>	<u>(2,593)</u>
Net current assets (liabilities)		<u>90</u>	<u>(1,267)</u>	<u>(1,177)</u>	<u>116</u>	<u>(1,309)</u>	<u>(1,193)</u>
Total assets less current liabilities		71,670	16,847	88,517	67,508	15,721	83,229
Grants payable after more than one year	13	<u>(350)</u>	<u>(77)</u>	<u>(427)</u>	<u>(414)</u>	<u>(92)</u>	<u>(506)</u>
Net assets		<u>71,320</u>	<u>16,770</u>	<u>88,090</u>	<u>67,094</u>	<u>15,629</u>	<u>82,723</u>
Total funds							
Unrestricted funds		71,320	-	71,320	67,094	-	67,094
Restricted funds		<u>-</u>	<u>16,770</u>	<u>16,770</u>	<u>-</u>	<u>15,629</u>	<u>15,629</u>
		<u>71,320</u>	<u>16,770</u>	<u>88,090</u>	<u>67,094</u>	<u>15,629</u>	<u>82,723</u>

The notes on pages 18 to 25 form part of these accounts.

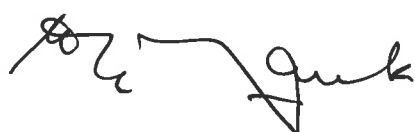
These accounts are prepared in accordance with the provisions of the Companies Act 2006.

Approved by the Trustees of The Joseph Rank Trust (company number 4465857) and authorised for issue on 22 April 2021 and signed on their behalf by:



}

Directors



Statement of cash flows for the year ended 31st December 2020

	2020			2019		
	General Fund	Methodist Church Fund (restricted)	Total Funds	General Fund	Methodist Church Fund (restricted)	Total Funds
	£'000	£'000	£'000	£'000	£'000	£'000
Cash used in operating activities	<u>(2,013)</u>	<u>(794)</u>	<u>(2,807)</u>	<u>(1,846)</u>	<u>(430)</u>	<u>(2,276)</u>
Cash flows from investing activities						
Investment income	2,235	572	2,807	2,219	558	2,777
Purchase of fixed assets	(1)	-	(1)	-	-	-
Proceeds from sales of investments	-	-	-	5,410	-	5,410
Purchase of investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,486)</u>	<u>(23)</u>	<u>(5,509)</u>
Cash provided by investing activities	<u>2,234</u>	<u>572</u>	<u>2,806</u>	<u>2,143</u>	<u>535</u>	<u>2,678</u>
(Decrease)/increase in cash in the year	221	(222)	(1)	297	105	402
Cash and cash equivalents at the beginning of the year	<u>1,214</u>	<u>(461)</u>	<u>753</u>	<u>917</u>	<u>(566)</u>	<u>351</u>
Total cash and cash equivalents at the end of the year	<u>1,435</u>	<u>(683)</u>	<u>752</u>	<u>1,214</u>	<u>(461)</u>	<u>753</u>

Reconciliation of net movement in funds to cash flow from operating activities

Net movement in funds per statement of financial activities	4,226	1,141	5,367	9,185	2,551	11,736
Gains on investments	(4,185)	(1,086)	(5,271)	(9,179)	(2,582)	(11,761)
Investment Income	(2,297)	(576)	(2,873)	(2,246)	(564)	(2,810)
Decrease in debtors	-	-	-	1	-	1
Increase/(decrease) in creditors	307	(258)	49	367	95	462
Increase/(decrease) in grants due after 1 year	<u>(64)</u>	<u>(15)</u>	<u>(79)</u>	<u>26</u>	<u>70</u>	<u>96</u>
Net cash used in operating activities	<u>(2,013)</u>	<u>(794)</u>	<u>(2,807)</u>	<u>(1,846)</u>	<u>(430)</u>	<u>(2,276)</u>

Notes forming part of the financial statements for the year ended 31st December 2020

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The particular accounting policies adopted by the Trustees are described below:

(a) Accounting convention and assessment of going concern

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at mid-market value. The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating the liability from multi-year grant commitments (see note 1(d) and notes 12 and 13 for more information).

The Trustees have considered the impact of Covid-19 on the Trust. In view of the Trust's low fixed costs and its strong liquidity position, the Trustees do not believe that Covid-19 will have a material impact on the Trust's ability to continue as a going concern, nor will it have a material impact on its ability to continue to meet its charitable objectives. There has been an increase in the value of the charity's investment portfolio during the pandemic owing to the commendable investment management strategy by the Trust's investment advisors CCLA.

With respect to the next reporting period, the year ending 31st December 2021, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of investment return and the performance of the investment markets (see the Financial Review on pages 8 and 9 for more information) including the potential impact of Covid-19. These financial statements are prepared in sterling which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest one thousand pounds. The Charitable company meets the definition of a public benefit entity under FRS 102.

(b) Fund accounting

- The Methodist Church Fund is restricted to be applied for purposes connected with, or for the benefit of, Methodism.
- The General Fund is available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

(c) Income

All income is included in the statement of financial activities when the Trust is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income represents interest, dividends, and property fund income (together with the associated tax credit).
- In addition, the Fund has concluded an agreement for a partial rebate of management fees which is treated as income.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, which the Trust is unable to recover, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises grants and those costs incurred by the Trust in funding its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants comprise commitments made during the year irrespective of the dates when payments thereunder become due.

**Notes forming part of the financial statements for the year ended 31st December 2020
(continued)**

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include audit fees and costs linked with the strategic management of the Trust and are allocated to charitable expenditure.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost of the assets by equal instalments over three years. Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

(f) Retirement benefits

The Trust operates a defined contribution scheme. The amount charged to the income and expenditure account in respect of pension costs and other retirement benefits is the contributions payable in the year.

(g) Rental – operating lease

Rentals payable under operating leases are charged against income on a straight-line basis over the term of the lease.

(h) Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

(i) Financial Instruments

(i) Cash and cash equivalents.

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

(ii) Debtors and Creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payments discounted at a market rate of interest.

(iii) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently remeasured at their fair value at the balance sheet date using mid-market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**Notes forming part of the financial statements
for the year ended 31st December 2020 (continued)**

	2020			2019		
	General Fund	Methodist Church Fund (restricted)	Total Funds	General Fund	Methodist Church Fund (restricted)	Total Funds
	£'000	£'000	£'000	£'000	£'000	£'000
2. Investment income						
Cash held within the portfolio	2	-	2	1	-	1
Property Unit Trusts	16	-	16	190	-	190
Investment Fund Income	<u>2,279</u>	<u>576</u>	<u>2,855</u>	<u>2,055</u>	<u>564</u>	<u>2,619</u>
	<u>2,297</u>	<u>576</u>	<u>2,873</u>	<u>2,246</u>	<u>564</u>	<u>2,810</u>

3. Resources expended 2020

	Allocation	Charitable activities	Governance costs	2020 Total
		£'000	£'000	£'000
Costs directly allocated to activities				
Grants committed (net)	Direct	2,603	-	2,603
Audit fee	Direct	-	10	10
Support costs allocated to activities				
Premises	Area	11	1	12
General office expenses	Usage	16	2	18
Trustees' expenses	Time	1	1	2
Staff costs	Time	<u>115</u>	<u>19</u>	<u>134</u>
		<u>2,746</u>	<u>33</u>	<u>2,779</u>
General Fund				2,256
Methodist Church Fund				<u>523</u>
				<u>2,779</u>

**Notes forming part of the financial statements
for the year ended 31st December 2020 (continued)**

4. Resources expended 2019

	Allocation	Charitable activities	Governance costs	2019 Total
		£'000	£'000	£'000
Costs directly allocated to activities				
Grants committed (net)	Direct	2,651	-	2,651
Audit fee	Direct	-	10	10
Support costs allocated to activities				
Premises	Area	11	1	12
General office expenses	Usage	21	2	23
Trustees' expenses	Time	5	2	7
Staff costs	Time	119	16	135
		<u>2,807</u>	<u>31</u>	<u>2,838</u>
				2,240
General Fund				<u>598</u>
Methodist Church Fund				<u>2,838</u>

	2020			2019		
	General Fund	Methodist Church Fund (restricted)	Total Funds	General Fund	Methodist Church Fund (restricted)	Total Funds
	£'000	£'000	£'000	£'000	£'000	£'000
5. Net incoming (outgoing) resources for the year						
These are stated after charging:						
Auditors' remuneration	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>	<u>-</u>	<u>10</u>
Payments under operating leases	<u>11</u>	<u>-</u>	<u>11</u>	<u>11</u>	<u>-</u>	<u>11</u>

**Notes forming part of the financial statements
for the year ended 31st December 2020 (continued)**

	2020			2019		
	General Fund	Methodist Church Fund (restricted)	Total Funds	General Fund	Methodist Church Fund (restricted)	Total Funds
	£'000	£'000	£'000	£'000	£'000	£'000
6. Staff costs and numbers						
Salaries	113	-	113	112	-	112
Social Security costs	10	-	10	10	-	10
Life, Permanent Health & Medical Insurance	4	-	4	4	-	4
Pension contributions	<u>9</u>	<u>-</u>	<u>9</u>	<u>8</u>	<u>-</u>	<u>8</u>
<i>(see note 16)</i>	<u>136</u>	<u>-</u>	<u>136</u>	<u>134</u>	<u>-</u>	<u>134</u>

During the year, the Trust had one full-time employee and one part-time employee. One employee's emoluments fell within the band £80,000 to £90,000 (2019: 1; £80,000 to £90,000).

Both employees are key management personnel.

7. Trustees' remuneration and related party transactions

None of the Trustees received any remuneration during the year. Travel and out of pocket expenses amounting to £2,068 (2019: £7,052) were reimbursed to 8 Trustees (2019: 11).

The Reverend Darren Holland is married to the CEO of The Boaz Trust. The Boaz Trust received a grant payment of £15,000 during the year.

Mr Piers Jennings is a volunteer at Kids Matter who received a grant payment of £15,000 during the year.

Mr Colin Rank is a volunteer at Harnhill Centre of Christian Healing who received a grant payment of £20,000 during the year.

No other Trustees or other person related to the Trust had any personal interest in any contract or transaction entered into by the Trust during the year.

8. Taxation

As a charity, the Trust is exempt from tax on income and gains falling within part 10 ITA 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Trust.

**Notes forming part of the financial statements
for the year ended 31st December 2020 (continued)**

	2020			2019		
	General Fund	Methodist Church Fund (restricted)	Total Funds	General Fund	Methodist Church Fund (restricted)	Total Funds
	£'000	£'000	£'000	£'000	£'000	£'000
9. Investments						
Market value at 1 st January 2020	67,392	17,030	84,422	58,137	14,425	72,562
Additions	-	-	-	5,486	23	5,509
Sales	-	-	-	(5,410)	-	(5,410)
Adjustment to record market value of investments	<u>4,187</u>	<u>1,084</u>	<u>5,271</u>	<u>9,179</u>	<u>2,582</u>	<u>11,761</u>
Market value at 31 st December 2020	<u>71,579</u>	<u>18,114</u>	<u>89,693</u>	<u>67,392</u>	<u>17,030</u>	<u>84,422</u>
Historical cost at 31 st December 2020	<u>58,615</u>	<u>14,616</u>	<u>73,231</u>	<u>58,615</u>	<u>14,616</u>	<u>73,231</u>
Investment Fund Units	71,579	18,114	89,693	61,983	17,030	79,013
Cash held within portfolios	-	-	-	5,409	-	5,409
Market value at 31 st December 2020	<u>71,579</u>	<u>18,114</u>	<u>89,693</u>	<u>67,392</u>	<u>17,030</u>	<u>84,422</u>

At 31st December 2020 the investment portfolio consisted of investment in the CCLA COIF Charities Investment Fund.

**Notes forming part of the financial statements
for the year ended 31st December 2020 (continued)**

	2020			2019		
	General Fund	Methodist Church Fund (restricted)	Total Funds	General Fund	Methodist Church Fund (restricted)	Total Funds
	£'000	£'000	£'000	£'000	£'000	£'000
10. Tangible fixed assets						
Furniture & equipment						
Cost						
At 1 st January 2020	21	-	21	21	-	21
Additions	1	-	1	-	-	-
Disposal	(1)	-	(1)	-	-	-
31 st December 2020	<u>21</u>	<u>-</u>	<u>21</u>	<u>21</u>	<u>-</u>	<u>21</u>
Depreciation						
At 1 st January 2020	21	-	21	21	-	21
Charge for the year	-	-	-	-	-	-
On disposals	(1)	-	(1)	-	-	-
At 31 st December 2020	<u>20</u>	<u>-</u>	<u>20</u>	<u>21</u>	<u>-</u>	<u>21</u>
Net book value						
At 31 st December 2020	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 st December 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
11. Debtors						
Investment income receivable	567	144	711	507	138	645
Prepayments	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>	<u>-</u>	<u>2</u>
	<u>569</u>	<u>144</u>	<u>713</u>	<u>509</u>	<u>138</u>	<u>647</u>
Investment income receivable is a financial instrument and is measured at present value.						
12. Creditors						
Amounts falling due within one year						
Taxation	4	-	4	4	-	4
Creditors	-	-	-	-	-	-
Accruals	9	-	9	10	-	10
Grants payable	<u>1,901</u>	<u>728</u>	<u>2,629</u>	<u>1,593</u>	<u>986</u>	<u>2,579</u>
	<u>1,914</u>	<u>728</u>	<u>2,642</u>	<u>1,607</u>	<u>986</u>	<u>2,593</u>
All creditors, apart from Taxation, are financial instruments and are measured at present value.						

**Notes forming part of the financial statements
for the year ended 31st December 2020 (continued)**

	2020			2019		
	General Fund	Methodist Church Fund (restricted)	Total Funds	General Fund	Methodist Church Fund (restricted)	Total Funds
	£'000	£'000	£'000	£'000	£'000	£'000
13. Grant commitments						
Grant commitments at 1 st January 2020	<u>2,007</u>	<u>1,078</u>	<u>3,085</u>	<u>1,613</u>	<u>913</u>	<u>2,526</u>
Grant commitments made in the year	2,195	655	2,850	2,138	650	2,788
Cancellations/recoveries	(116)	(131)	(247)	(85)	(52)	(137)
Grants paid	(1,835)	(797)	(2,632)	(1,659)	(433)	(2,092)
Movements in the year	<u>244</u>	<u>(273)</u>	<u>(29)</u>	<u>394</u>	<u>165</u>	<u>559</u>
Grant commitments at 31 st December 2020	<u>2,251</u>	<u>805</u>	<u>3,056</u>	<u>2,007</u>	<u>1,078</u>	<u>3,085</u>
Payable as follows:						
Within one year	1,901	728	2,629	1,593	986	2,579
After more than one year	<u>350</u>	<u>77</u>	<u>427</u>	<u>414</u>	<u>92</u>	<u>506</u>
	<u>2,251</u>	<u>805</u>	<u>3,056</u>	<u>2,007</u>	<u>1,078</u>	<u>3,085</u>

14. Capital commitments

At 31st December 2020 there were no capital commitments (2019: £nil).

15. Members

The Company is limited by guarantee, having no share capital, and, in accordance with clause 7 of the memorandum of association, every member, of whom there is no maximum number, is liable to contribute a sum not exceeding £1 in the event of the Company being wound up.

At 31st December 2020 the Company had 9 members (2019: 9). At 31st December 2020 and 31st December 2019 all of the members were also Directors of the Company.

16. Retirement Benefits

The Trust contributes to a defined contributions scheme, for the employee whose emoluments fell within the band £80,000 to £90,000 the assets of which are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the Trust and amounted to £8,505 all of which had been paid over to the fund before 31st December 2020.

Grant commitments made during the year ended 31st December 2020

These pages do not form part of the audited financial statements

EAST ANGLIA:

St Ives Methodist Church	35,000
Comberton Baptist Church	15,000
Hope Church Ipswich	35,000
St Mary the Virgin Church, Great Brickhill	10,000
With Community, Ditchingham (over 3 years)	30,000

EAST ANGLIA: 125,000

LONDON:

Hatfield Road Methodist Church, St Albans (over 3 years)	30,000
St Dunstan's Church, East Acton (over 3 years)	30,000
New Generation Church, Sidcup (over 3 years)	30,000
St Giles Church, Nazeing	35,000
Church Revitalisation Trust (over 3 years)	45,000
Worcester Park Baptist Church	35,000
St John's Church, Waterloo	35,000
St Michael's Church, Fulwell	35,000
Growing Hope (over 3 years)	30,000

LONDON: 305,000

MIDLANDS:

Coleshill Parish Church, near Birmingham	22,000
Glenfield Methodist Church, Leicester	35,000
Heart of Tamworth Community Project	25,000
Clifton Methodist Church, Nottingham	30,000
The Brook Community Church, Shirebrook (over 3 years)	30,000
St Mary's Youth Project, Cleobury Mortimer (over 3 years)	30,000
The Joy Foundation, Lincoln (over 3 years)	20,000
The Souster Youth Trust, Thrapston (over 3 years)	30,000

MIDLANDS: 222,000

NORTH EAST:

The Parish Church of St George, Jesmond (over 3 years)	45,000
Winterton All Saints	20,000
St Mary the Virgin, Hull	15,000
United Benefice of Pelton (over 3 years)	21,000
South Holderness Methodist Circuit (over 3 years)	24,000
Hull Lighthouse Project (over 3 years)	30,000

NORTH EAST: 155,000

NORTHERN IRELAND:

East Belfast Mission (over 3 years)	30,000
Finaghy Methodist Church (over 3 years)	18,000
High Street Methodist Church, Lurgan	30,000
Play it by Ear, Home Mission Department (over 3 years)	30,000
The Hub Belfast (over 3 years)	37,500

the Joseph  Rank trust

Ballymena Methodist Church	50,000
Secretary to Conference, Methodist Church in Ireland	100,000

NORTHERN IRELAND: 295,500

NORTH WEST:

Greenhill Methodist Church, Sheffield	50,000
Leeds Christian Community Trust (<i>over 3 years</i>)	22,500
Aspire Creating Communities, Huddersfield (<i>over 3 years</i>)	30,000
St Thomas' Church, Lancaster	35,000
Snowdrop Project, Sheffield	50,000
Together Liverpool (<i>over 3 years</i>)	30,000
Deane Parish Church, Bolton (<i>over 3 years</i>)	40,500
Christ Church, New Mill	25,000
St John's Church, Ashton Hayes	25,000
Poppleton Methodist Church	35,000
Bethesda Church, Brampton	15,000
Holy Rood House, Thirsk	45,000
St Wilfrid's Church, Grappenhall	30,000
Rose Castle Foundation, Carlisle (<i>over 3 years</i>)	45,000
Holy Trinity Church, Idle	20,000
Now Church, Langold	10,000
The Parish of Heswall	25,000
Walk Ministries, Stoke on Trent (<i>over 3 years</i>)	30,000
acet UK, Chester (<i>over 3 years</i>)	30,000

NORTH WEST: 593,000

SCOTLAND:

Dundee Lochee Parish Church	30,000
Dyke Church Moray	20,000
Dull and Weem Parish Church (<i>over 3 years</i>)	30,000

SCOTLAND: 80,000

SOUTH EAST:

Yapton Free Church, Arundel	10,000
The Point Church, Burgess Hill (<i>over 3 years</i>)	30,000
Lifecentre, Chichester (<i>over 3 years</i>)	45,000
SASRA, Aldershot (<i>over 3 years</i>)	45,000
Emmanuel Church, Eastbourne	50,000
Community Church, Ramsgate (<i>over 3 years</i>)	30,000
24-7 Prayer	25,000
Cross Way Church, Seaford	35,000
All Souls Church, Eastbourne	35,000
The Matrix Trust, Guildford (<i>over 3 years</i>)	30,000

SOUTH EAST: 335,000

SOUTH WEST:

Grace Church Salisbury (<i>over 3 years</i>)	15,000
St Helen's Church, Isle of Wight	15,000
Highnam Benefice (<i>over 3 years</i>)	30,000
Hope Community Church, Bristol (<i>over 3 years</i>)	24,000
The 06 Project, Ottery St Mary (<i>over 3 years</i>)	30,000

the Joseph  Rank trust

The Trussell Trust, Salisbury	200,000
One 25, Bristol (<i>over 3 years</i>)	60,000
St James's Church, Devizes	25,000
St Martin with St Torney Church, Lewannick	20,000
All Saints Highertown, Truro	50,000
Beloved, Bristol (<i>over 3 years</i>)	30,000
Didcot Baptist Church	30,000
Emmanuel Church, Woodley	30,000
Harnhill Centre of Christian Healing (<i>over 3 years</i>)	45,000
South West Youth Ministries (<i>over 3 years</i>)	45,000
Portishead Methodist Church	35,000

SOUTH WEST: 684,000

WALES:

Aenon Baptist Church, Swansea	35,000
Agape Community Church, Ty Sign	20,000

WALES: 55,000

TOTAL commitments in 2020: £2,849,500